

Your Financial Horizons

A QUARTERLY PUBLICATION FOR MEMBERS

FALL 2023

32034-FALL-0923

OFFICE LOCATIONS

Hawthorne Office

895 E Street
P.O. Box 2288
Hawthorne, NV 89415
[775] 945-2421
Fax [775] 945-1262

Yerington Office

201 North Main Street
Yerington, NV 89447
[775] 463-7842
Fax [775] 463-7693

Fallon Office

2711 Reno Highway
Fallon, NV 89406
[775] 428-6768
Fax [775] 428-6748

Winnemucca Office

311 South Bridge Street, Suite A
Winnemucca, NV 89445
[775] 625-3700
Fax [775] 625-3705

LOBBY HOURS

Monday – Friday
10:00 AM – 4:30 PM

TIIM AUDIO ACCOUNT ACCESS

“Transaction Information In Minutes”
1 [800] 778-1623

www.fhcunv.org

[866] 310-6999



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worth more than money.



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ASI

This institution is not federally insured or
insured by any state government.

We do business in accordance with the Federal Fair Housing
Law and the Equal Credit Opportunity Act.

Protect Your Money With A Trusted Contact



Choosing a trusted contact can help you prevent fraud and scams without giving up control of your finances. Here are some tips when making this very important decision:

- **Choose Someone You Trust:** Choose someone reliable, like a family member, close friend, or attorney. Consider naming a trusted contact that does not have access to your finances.
- **Ask Your Credit Union:** Ask your credit union to walk you through their trusted contact policy, including when they will alert your trusted contact and what information they will share in different situations. If you are uncomfortable with something, ask if you can change or limit what a staff member will share.
- **Keep It Updated:** Contact your credit union right away if you want to change or remove a trusted contact.

For more information visit on MyCreditUnion.gov.

Christmas Club Reminder

Reminder... Christmas Club accounts will transfer to your regular share account on October 31st.



Staff Directory

Fallon: (775) 428-6768

Andrea Cavanaugh: 4034
Angela Guthrie: 3018
Brandi Oberhansli: 3021
Cindy Kellison: 4030
Cynthia Frank: 3024
Gus Duntley: 3025
May Arata: 3027
Nicole Newton: 3026
Sue Payne: 3028
Taylor Dewey: 3029

Hawthorne: (775) 945-2421

Alexis Johnson: 4053
Briana Wilburn: 4047
Christina Janis: 4056
Dawn McGhauey: 4035
Julie McFatrige: 4051
Kourtney Lenzen: 4052
Kris Roberts: 4023
Lindsey Ives: 4036
Michele Hart: 4026
Paris Tommila: 4057
Shani Holley: 4042
Stacey Holton: 4043
Stacy Nelson: 4046
Stephanie Johnson: 4050
Tonya Jones: 4055
Whitney Scott: 4054
Yaneth Castillo: 4049

Winnemucca: (775) 625-3700

Kim Long: 5025
McKenna Foster: 5027
Nataly Mendoza: 5022
Stacey Echeto: 5024
Talyn Geiger: 5028
Tessafaye Sadler: 5023

Yerington: (775) 463-7842

Amanda Stewart: 2025
Arcelia Arellano: 2028
Carina Ruvalcaba: 2024
Carolina Estrada-Cota: 2027
Chris Schneider: 4031
Crystal Rodrigues: 2026
Melissa McClure: 2021
Oralia Sandoval: 2015
Patty Gunn: 2014
Ron Bryant: 4020
Tessa McCurry: 2022
Theresa Lupori: 2012



On October 19, 2023, Financial Horizons Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union [ICU] Day®. This year marks the 75th anniversary of International Credit Union Day.



ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals.

Credit Unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for over 100 years, with credit unions providing

access to affordable financial products and striving to meet the needs of underserved communities. Financial Horizons Credit Union is honored to be a part of this proud tradition.

Stop by your local office on ICU Day for refreshments and giveaways and to be entered to win one of four grand prizes! Each office will draw one winner from everyone who stops in on October 19 for a grand prize of a Renegade XL cooler, one \$50 gas card, and one \$50 gift card!

International Credit Union Day is brought to you by the Credit Union National Association and World Council of Credit Unions. This year’s event is proudly sponsored by elan™.

Learn more at cuna.org/icuday.

Holiday Closings

THE OFFICES WILL
BE CLOSED ON:

Monday, October 9, Columbus Day
Saturday, November 11, Veterans Day
Thursday and Friday, November 23
and 24, Thanksgiving Holiday
Monday, December 25, Christmas
Monday, January 1, New Year’s Day

Watch Out for Holiday Scams



With more people shopping online or leaning into their generous spirit, it's easier for fraudsters to take advantage. Protect yourself from these common fraud tactics with these helpful tips.

P2P Payment Requests

Scammers have turned to person-to-person payment apps, such as Zelle® or Venmo®, often impersonating a friend or financial institution to trick you into sending money.

Evade the scam: Only send money to people you know and trust. If your bank or credit union calls you about supposed fraud, or requests a transfer of funds, hang up and call the bank or credit union back directly at the number on their website.

Cryptocurrency

Cryptocurrency investment opportunities may seem like a great “gift” for a loved one, but many scammers take advantage of this uncontrolled market to launder money and swindle hopeful investors.

Evade the scam: Never invest your money without performing due diligence and researching the opportunity on your own.

Gift Card Fraud

Gift card scams all have one thing in common: the scammer requests you purchase a gift card and either send it to them or read them the numbers on the back. Gift cards do not offer the same protection as credit cards, making them popular with scammers.

Evade the scam: Never use gift cards to pay someone or send money back to someone.

Fake Websites and Merchants

Scammers create bogus websites or online storefronts designed to trick you into making a purchase, leaving you with something you didn't order or nothing at all.

Evade the scam: Click carefully while you shop online. Check emails and websites for spelling errors and blurry images, and check for “https” in the URL, which indicates a higher level of security.

Fraudulent Emails

Similar to the scam above, clicking a link in an email may take you to a fake website that looks similar to a familiar merchant.

Evade the scam: Always double-check the email's sender, read carefully for typos and misspelled URLs, and *never* click a link if you are suspicious.

Phone Calls and Texts

Scammers may contact you through robocalls and automated text messages, telling you there's a limited time for a deal, or that your account will be shut down or you may even be arrested – unless you send them money, of course.

Evade the scam: Stay calm. If someone is pressuring you to send money over the phone, hang up and call your financial institution. If you get a text from a number you don't recognize, do not tap any links in the message. And remember – the IRS will *never* call you.

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References: <https://www.experian.com/blogs/ask-experian/the-latest-scams-you-need-to-aware-of/> | <https://www.aarp.org/money/scams-fraud/info-2022/top-scams.html>



NOTICE OF FEE CHANGES

Effective September 6, 2023

Visa® Cash Advance Fee \$10.00

Effective November 1, 2023

Title Handling Fee \$35.00

Instant Issue Debit Card \$7.00

Wire Fee [Domestic] \$30.00

Wire Fee [International] \$60.00

Do Your Kids Know The Value Of A Silver Spoon?



You taught them how to read and how to ride a bike, but have you taught your children how to manage money?

One study of households with student loan debt showed that the average amount owed was \$47,671.¹ And more than 20% of recipients with outstanding loans will either default or be delinquent in repaying those loans.²

For current college kids, it may be too late to avoid learning about debt the hard way. But if you still have children at home, save them (and yourself) some heartache by teaching them the basics of smart money management.

Have the conversation. Many everyday transactions can lead to discussion about money. At the grocery store, talk with your kids about comparing prices and staying within a budget. At the bank, teach them that the automated teller machine doesn't just give you money for the asking. Show your kids a credit card statement to help them understand how "swiping the card" takes money out of your pocket.

Let them live it. An allowance program, where payments are tied to chores or household responsibilities, can help teach children the relationship between work and money. Your program might even include incentives or bonuses for exceptional work. Aside from allowances, you could create a budget for clothing or other things you provide. Let your kids decide how and when to spend the allotted money. This may help them learn to balance their wants and needs at a young age, when the stakes are not too high.

Teach kids about saving, investing, and even retirement planning. To encourage teenagers to save, you might offer a match program, say 25 cents for every dollar they put in a savings account. Once they have saved \$1,000, consider helping them open a custodial investment account, then teach them how to research performance and ratings online. You might even think about opening an individual retirement account (IRA). Some parents offer to fund an IRA for their children as long as their children are earning a paycheck.³

As you teach your children about money, don't get discouraged if they don't take your advice. Mistakes made at this stage in life can leave a lasting impression. Also, resist the temptation to bail them out. We all learn better when we reap the natural consequences of our actions. Your children probably won't be stellar money managers at first, but what they learn now could pay them back later in life – when it really matters.



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1. NerdWallet, 2019

2. U.S. Department of Education, 2019

3. Contributions to a Traditional IRA may be fully or partially deductible, depending on your individual circumstance. Distributions from traditional IRA and most other employer-sponsored retirement plans are taxed as ordinary income and, if taken before age 59½, may be subject to a 10% federal income tax penalty. Generally, once you reach age 70½, you must begin taking required minimum distributions.

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