

Your Financial Horizons

A QUARTERLY PUBLICATION FOR MEMBERS

SUMMER 2023

32034-SUMMER-0723

OFFICE LOCATIONS

Hawthorne Office

895 E Street
P.O. Box 2288
Hawthorne, NV 89415
[775] 945-2421
Fax [775] 945-1262

Yerington Office

201 North Main Street
Yerington, NV 89447
[775] 463-7842
Fax [775] 463-7693

Fallon Office

2711 Reno Highway
Fallon, NV 89406
[775] 428-6768
Fax [775] 428-6748

Winnemucca Office

311 South Bridge Street, Suite A
Winnemucca, NV 89445
[775] 625-3700
Fax [775] 625-3705

LOBBY HOURS

Monday – Friday
10:00 AM – 4:30 PM

TIIM AUDIO ACCOUNT ACCESS

“Transaction Information In Minutes”
1 [800] 778-1623

www.fhcunv.org

[866] 310-6999



AMERICA'S
CREDIT
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Where people are
worth more than money.



ESI

This institution is not federally insured or
insured by any state government.



ASI

We do business in accordance with the Federal Fair Housing
Law and the Equal Credit Opportunity Act.

Take Your Savings to New Heights



With rates rising, now is a great time to invest your money in some of the best rates we've seen in a long time! We offer a variety of certificate terms and options, all with competitive high-yield rates to help you reach your savings goals. To view our current rates and terms, visit our website at www.fhcunv.org.

Making Your Loan Payment Is About to Get Easier!

We are happy to announce that members are now able to make their loan payments online! The system is now live and available for your convenience! Visit our website, www.fhcunv.org, look for **Make a Payment** at the top right, click and follow the instructions to make your loan payment. If you are paying with a debit card from another financial institution, there will be a fee of \$8.00. If you would like to pay by ACH using your account information from another institution, there will be no fee. This service does not apply to members making their payment from their account at FHCU; members paying this way still need to log in to Online Banking. Going forward, we will no longer accept loan payments made by debit card (cash advance) over the phone.



Staff Directory

Fallon: (775) 428-6768

Andrea Cavanaugh: 4034
Angela Guthrie: 3018
Brandi Oberhansli: 3021
Cindy Kellison: 4030
Cynthia Frank: 3024
May Arata: 3027
Sue Payne: 3028
Taylor Dewey: 3029

Hawthorne: (775) 945-2421

Alexis Johnson: 4053
Briana Wilburn: 4047
Christina Janis: 4056
Dawn McGhauey: 4035
Hannah Pellett: 4045
Julie McFatrige: 4051
Kourtney Lenzen: 4052
Kris Roberts: 4023
Lindsey Ives: 4036
Michele Hart: 4026
Paris Tommila: 4057
Shani Holley: 4042
Stacey Holton: 4043
Stacy Nelson: 4046
Stephanie Johnson: 4050
Tonya Jones: 4055
Whitney Scott: 4054
Yaneth Castillo: 4049

Winnemucca: (775) 625-3700

Kim Long: 5025
McKenna Foster: 5027
Nataly Mendoza: 5022
Stacey Echeto: 5024
Talyn Geiger: 5028
Tessafaye Sadler: 5023

Yerington: (775) 463-7842

Amanda Stewart: 2025
Arcelia Arellano: 2028
Carina Ruvalcaba: 2024
Carolina Estrada-Cota: 2027
Chris Schneider: 4031
Crystal Rodrigues: 2026
Melissa McClure: 2021
Oralia Sandoval: 2015
Patty Gunn: 2014
Ron Bryant: 4020
Tessa McCurry: 2022
Theresa Lupori: 2012

Stay Safe From These Common Scams



Protect yourself from criminals who may try to steal your personal or financial information by staying up to date on trending scams.



Imposter Scam

These scammers will contact you pretending to be your financial institution, a government agency such as the IRS, Medicare or even a charitable organization and trick you into sending money providing personal or account information. These scams can be very sophisticated and seem quite real.



Urgency Scam

Urgency scams trick you into taking advantage of an unbelievable deal or collecting a prize, giving you a finite time frame in which to act. Their tone is urgent, and they want to steal your personal or financial information by asking you to do things like create an account or verify a password.



Phishing Scam

Phishing scams are official-looking emails, texts messages or social ads meant to trick you into giving your personal or financial information. Because these appear to be from your bank or other known companies, they can be very effective in tricking you into sharing information.



Utility Scam

These scammers will call you pretending to be a service provider such as an electric company and attempt to pressure you into sending a payment to avoid having your service turned off. These scams can appear very real and are effective because the urgent tone may pressure you into acting quickly.



Support Specialist Scam

Scammers pretending to be technology specialists from a known company try to steal your information by gaining access to your account or device. These scammers want to trick you into thinking that your computer or device is damaged and ask for remote access or for your account information to help you resolve the issue.



Pay Yourself Scam

This scam is often a text or email that looks like a fraud alert from your credit union asking if you authorized a transaction. If you respond, they'll call as a credit union representative offering to help you stop the alleged fraud and ask you to send money to yourself via transfer or person-to-person payment. Because the fraud alert and the incoming call seems legitimate, these types of scams can be very convincing.



Helpful Tips to Keep Your Personal Information Safe

Choose unique passwords. Pick phrases that are easy for you to remember and add capital letters, numbers and symbols to bolster strength. Update passwords every 90 days and avoid reusing passwords for different accounts.

Avoid using public Wi-Fi and computers to access your banking app or any other account that can be susceptible to getting breached, like your email.

Never give out personal information. Unless you're certain that you're communicating with a trusted company, do not give any sensitive information over the phone. It may be a phishing scam.

Protect your devices from attack. Always use strong passwords. Use security software such as antivirus protection and firewalls. Keep your operating system and browsers up to date since these updates can fix security issues.

Use two-factor authentication when available. This safety measure sends a code to your phone or email for a two-step login process that ensures you're the only person accessing your account and all pertaining sensitive information. You should never share these codes with anyone.

Sign up for alerts. Get notifications when a purchase above a certain dollar amount is made or whenever money is withdrawn from your account.

Avoid clicking links in suspicious emails or text messages. It is best to type out the whole URL of the website you're logging on to and avoid clicking on the links found in emails if you're not sure whom they're from.


Only download the official banking app. Only use our official mobile banking app linked from our website to your Android™ or Apple® app provider. Never download our app from an open source.

Holiday Closings

THE OFFICES WILL
BE CLOSED ON:

Tuesday, July 4, Independence Day
Monday, September 4, Labor Day

BULL AND BEAR MARKETS



BULL
BEAR

Fluctuations in the stock market are inevitable, as national and global circumstances are constantly changing. The only thing you can control is your reaction, and how informed you are about trends in the market.

What Is a Bull Market?

A bull market is marked by a rising stock market: specifically, a 20% rise in stock prices following two back-to-back declines of 20%. These spikes in stock prices are called bull markets because of their aggressive upward motion – much like how a bull rears its head.

What Causes Bull Markets?

Bull markets are caused by a strengthening economy and tend to align with strong GDP and a drop in unemployment. They also often coincide with a rise in corporate profits.

Characteristics of Bull Markets

A few foreshadowing characteristics of a bull market are climbing stock prices, increasing investor confidence, and a strong national economy. The actual dates of a bull market, however, can only be known in retrospect.

Example of a Historic Bull Market

The bull market from 2009-2020 was the longest bull market in U.S. stock history. It lasted from the 2008 economic crash to the COVID-19 pandemic.



What Is a Bear Market?

A bear market occurs when securities fall for a sustained period of time, specifically when the stock market falls 20% or more from a recent peak. This downward trend in the market is called a bear market because of how it resembles the way a bear attacks: with a downward swipe.

Characteristics of Bear Markets

Bear markets are characterized by declining stock prices, an overall poor economy, and a feeling of panic and pessimism in investors.

Causes of Bear Markets

While there are many reasons a bear market might occur, the general causes include market bubbles bursting, public health crises, geopolitical crises, or broad economic shifts.

Examples of Historic Bear Markets

The first and longest bear market was in 1929-1932, accompanied by the Great Depression. The most recent bear market was a three-month stock crash caused by the initial havoc of the COVID-19 pandemic.

As the stock market is always changing, it's important to stay informed about different trends and how to respond to them. In general, we strategize with these ups and downs in mind. If you have questions about your current plan, and whether it's updated for changing personal circumstances considering today's market scenarios, give the office a call.



Steve Lindquist, Financial Consultant
stevelindquist@peakfns.com • (775) 789-3140 • www.gbfinancial.org
295 Los Altos Parkway, Suite 105, Sparks, NV 89436

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