

Your Financial Horizons

A QUARTERLY PUBLICATION FOR MEMBERS

SUMMER 2022

32034-SUMMER-0622

OFFICE LOCATIONS

Hawthorne Office

895 E Street
P.O. Box 2288
Hawthorne, NV 89415
[775] 945-2421
Fax [775] 945-1262

Yerington Office

201 North Main Street
Yerington, NV 89447
[775] 463-7842
Fax [775] 463-7693

Fallon Office

2711 Reno Highway
Fallon, NV 89406
[775] 428-6768
Fax [775] 428-6748

Winnemucca Office

311 South Bridge Street, Suite A
Winnemucca, NV 89445
[775] 625-3700
Fax [775] 625-3705

LOBBY HOURS

Monday – Friday
10:00 AM – 4:30 PM

TIIM AUDIO ACCOUNT ACCESS

“Transaction Information In Minutes”
1 [800] 778-1623

www.fhcunv.org

[866] 310-6999



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This institution is not federally insured or
insured by any state government.

We do business in accordance with the Federal Fair Housing
Law and the Equal Credit Opportunity Act.



Financial Horizons Selected as Across the Country Charitable Giving Program Recipient

Elan Credit Card selected Financial Horizons Credit Union as one of 50 credit union partners to participate in their Across the Country Charitable Giving program. Elan has donated \$12,500 to the Boys & Girls Club Hawthorne Unit on our behalf!

Financial Horizons CU is excited and honored to be chosen and to be able to help this great asset to our community! Thank you, Elan Credit Card!

Staff Directory

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Angela Guthrie: 3018
Brandi Oberhansli: 3021
Cindy Kellison: 4030
Cynthia Frank: 3024
May Arata: 3027
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Kris Roberts: 4023
Lindsey Ives: 4036
Michele Hart: 4026
Sarah Laramendy: 4044
Shani Holley: 4042
Stacey Holton: 4043
Stacy Nelson: 4046
Stephanie Johnson: 4050
Tonya Jones: 4055
Yaneth Castillo: 4049

Winnemucca: [775] 625-3700

Kim Long: 5025
Nataly Mendoza: 5022
Skylee Dewitte: 5023
Stacey Echeto: 5024
Talyn Geiger: 5028

Yerington: [775] 463-7842

Arcelia Arellano: 2028
Carina Ruvalcaba: 2024
Carolina Estrada-Cota: 2027
Chris Schneider: 4031
Crystal Rodrigues: 2026
Lizett Hernandez: 2029
Melissa McClure: 2021
Oralia Sandoval: 2015
Patty Gunn: 2014
Ron Bryant: 4020
Tessa McCurry: 2022
Theresa Lupori: 2012



Each year Financial Horizons CU awards \$2,000 in scholarships from each office. This year's recipients are:

Hawthorne:

Alexis Inman - \$1,000

Isaac Torres - \$1,000

Mineral County High School

Yerington:

Beronica Landeros - \$2,000

Yerington High School

Fallon:

Grace Elizabeth Griswold - \$1,000

Oasis Academy

Owen Palmer - \$1,000

Churchill County High School

Winnemucca:

Jovi Kuski - \$1,000

Hunter Smith - \$1,000

Lowry High School

**Congratulations, and we wish you the best
in your upcoming academic careers!**



June Is Elder Abuse Awareness Month

Each year, up to 5 million older Americans are financially abused, and the annual loss is estimated to be at least \$36.5 billion. People over 60 are often targeted by criminals because they are usually more financially secure, may experience memory loss and tend to be more trusting.

Here are some common scams to look out for:

Tech Support Scams: Scammers pose as support representatives and offer to resolve issues related to compromised email, financial accounts, computer viruses or software license renewal. They “troubleshoot” your device by opening numerous folders or run bogus scans that make it look like your device has a problem. Then, they ask for money in exchange for “fixing” your device.

The Puppy Scam: Seniors who have suffered the loss of a loved one and are looking for a companion are vulnerable to this type of scam. A scammer will post photos of a puppy that is available for an unbelievably low price. Once the older person contacts the scammer, there will be numerous up-front fees that must be paid via wire transfer or pre-paid gift cards. Once these fees and any other additional fees have been paid, you find out there really is no puppy, and the victim’s money is gone.

Online Romance Scams: These scammers create fake profiles on dating sites. They claim to be living or traveling outside of the U.S., which allows them to avoid any face-to-face meetings. Once they’ve gained your trust, they’ll come up with a time to meet in person. When this time comes around, they’ll say there was a medical emergency or unexpected expense and ask you for money via wire transfer or pre-paid gift cards.

Email/Phishing Scams: A victim will receive an email appearing to be from a legitimate company or organization asking them to “update” or “verify” their personal information. Once you update your information, the scammer now has access to all of it.

Investment Scams: Because many seniors find themselves planning for retirement, a number of investment scams have been targeting seniors as they are looking to safeguard their cash for their later years.



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Make sure you’re sending money to a person you know and trust



KNOW

Only use Zelle® to send money to friends, family and other people you trust.



VERIFY

Make sure your recipient’s name, U.S. mobile phone number and email address are correct before sending money.



BE AWARE

If a payment situation feels off, it probably is. Trust your gut and investigate.

Visit [Financial Horizons CU](#) for more information!



5 Steps to Being Financially Healthy

Being financially healthy looks different for everyone and every life stage. But what almost everyone can agree on are the benefits of creating positive habits to improve the health of your finances over the long term. Use these strategies to get started on your way to financial wellness.

1. Evaluate Your Expenses

You may have a general idea of what your regular expenses are, but it's a good idea to look at your bank statements to get a better picture of exactly how much money you spend. Having accurate numbers of what you spend can help you identify areas where you could be spending too much and can afford to cut back. Put your actual expenses into focus.

2. Increase Your Net Income

Increasing your net income isn't only about earning more – it's also about spending less. There may be some areas of your finances where you're spending money unnecessarily. Use these funds for more practical purposes like paying off debt, creating an emergency fund or saving for retirement.

3. Pay Off Debt

Paying off your debt can have a significant impact on the health of your finances. Reducing your debt will only serve you in the long run. Use methods like the snowball or avalanche method to get your debt under control. Once you're no longer paying the principal and interest on your debt, you'll have room to do with your money what you want.

4. Create a Financial Buffer

A financial buffer can come in the form of a designated emergency fund or adding to your existing savings account. What matters is that you have funds for the unexpected, whether that's a repair, a bill or loss of income. Creating a buffer is about having some wiggle room within your finances. An easy way to start saving is to set up automatic transfers. Most financial institutions can help you set up internal transfers, so your money moves from your checking to your savings account without you having to think about it.

5. Start Saving for the Future

The hardest part about saving for retirement is getting started. There are more interesting ways to use your money than putting it into an account and not spending it for 30 years. But starting to save now will better serve you in the future. Putting money towards your retirement is about focusing on the future and your long-term financial goals. Put your freed-up funds to good use and start investing for retirement. Improving your financial health isn't a process that happens overnight. It's a journey that will take time but will be worth it. If you need more help or need additional strategies to improve your financial health, contact the office.

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